MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

BOKARO STEEL CITY COLLEGE, BOKARO

Sector-VI, Bokaro Steel City, Bokaro, Jharkhand, Pin-827006

AND

niTza Bioventure

#37-125/9, Shree Colony, Naredmed 'X' Road, Secunderabad -56 Telangana (India)

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 01st day of September, 2021 by and between.

BOKARO STEEL CITY COLLEGE, BOKARO, Sector-VI, Bokaro Steel City, Bokaro, Jharkhand, Pin-827006, the First party represented herein by Principal/ Director Biotechnology, Dr. A.K. MAJI (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

And

niTza Bioventure, #37-125/9, Shree Colony, Naredmed 'X' Road, Secunderabad -56 Telangana (India), The second party, and represented herein by its **Director**, **Dr. Sunakar Nayak**. (hereinafter referred as 'Second Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

WHEREAS:

- A) First Party is a higher Educational Institution named: BOKARO STEEL COLLEGE, BOKARO
- B) First Party and Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

- C) The parties intent to cooperate and focus their efforts on cooperation within area of sophisticated training, expert lecture and workshops.
- D) niTza Bioventure the second party is engaged in advance Biotechnology and Bioinformatics training and research.

NOW THERE FORE IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS Mou, the parties hereto agree as follows:

CLAUSE 1: CO-OPERATION

Both Parties are united by common interests are objectives, and they shall establish co-operation. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2: SCOPE OF THE MoU

Training: The second party to extend necessary support in providing sophisticated training in the area of advance Biotechnology and Bioinformatics for the Faculties and Students of the First Party. Expert Lectures: The Second Party to extend necessary support to deliver expert lectures to the students of the First Party on recent advancement in Biotechnology and Bioinformatics research. Workshops: The Second Party to extend necessary support for organizing short term workshopsfor the students of the First Party.

There is no financial commitment on the part of the BOKARO STEEL CITY COLLEGE, BOKARO the First Party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately.

Both parties to obtain all internal approvals, consents, permissions and licenses of whatsoever nature required.

CLAUSE 3: VALIDITY

3.1 This agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be constructed as a partnership.

AGREED

For BOKARO STEEL COLLEGE, BOKARO

For niTza Bioventure, Secunderabad, Telangana

(Principal/Director)

Authorized Signatory

Authorized Signatory
Director, niTza Bioventure

BOKARO STEEL COLLEGE, BOKARO	niTza Bioventure
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Witness1:

Dr. Pallavi Praveen

(Co-Ordinator Biotechnology)

Pallavi Ruaneen

Witness3:

Gobind Prasad

(Assistant Professor, Biotechnology)

Witness2:

Dr. Devyani/Singh (Co-ordinator, IQAC)

Witness4:

Debasish Sahoo

Application Scientist (Biotechnology).